

LITTLEFIELD ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING June 18, 2009

The Littlefield Economic Development Board of Directors convened in a regular meeting on June 18, 2009 at 12:00 noon at the City Council Chambers with the following members present to wit:

Kurt Copeland, President	Kim Hanlin, Director
Judy Tucker, Secretary/Treasurer	Lance Broadhurst, Director
Absent: Pat Demel, Vice-President	

Staff present: Mayor Shirley Mann (Ex-Officio), Danny Davis, City Manager (Ex-Officio), Janine Butler, City Secretary

1. Call to order 12:08p.m.

2. Invocation

The invocation was led by Lance Broadhurst.

3. Pledge of Allegiance

Judy Tucker led the pledge.

4. Discuss and consider approval of the minutes of the regular meeting of May 22, 2009.

Kim Hanlin made motion to approve minutes as presented; seconded by Lance Broadhurst; motion passed unanimously.

7. Discuss and consider action on canceling agreement with AgriCarbon, Inc.

President Kurt Copeland had been in contact with City Attorney Nolan Greak and a letter is being sent from Mr. Greak. This letter explains the reasons the agreement was not kept and the intent of LEDC to cancel the agreement. This letter is to be sent by certified mail to AgriCarbon, Inc.

09/26/07 Discuss and consider approval of requested incentive for Agricarbon of Littlefield, Texas, LLC

Alfred Allen made presentation for Agricarbon, a carbon product made from cotton burrs and pecan hulls. Mr. Allen said this product was for water treatment, pharmaceuticals, and food additives.

LEDC board went into closed session at 12:39pm

LEDC board reconvened in open session at 12:57pm

Pat Demel made motion to approve incentive package of \$50,000.00 as employee based incentive; \$5,000.00 per employee beginning at production with Littlefield employees over 36 months with TWC reports as verification; Kurt Copeland, 2nd; motion passed unanimously.

None of these conditions have been met and no progress seems to be made at all.

The motion to cancel the agreement with AgriCarbon, Inc. was made by Lance Broadhurst; second was made by Kim Hanlin; motion passed unanimous.

5. Hear, discuss, and take action, if necessary, on the Director's report.

Michelle Burns states this has been a slow month. There have been calls from two potential companies looking to relocate.

Pat Demel requested Michelle to look into grants for RR spur. There are plenty of grants, but not for land. The land would need to be purchased first, then pursue grant.

Michelle has added pictures to the website.

Jerry and Jeffrey Bigham from Texas Green Manufacturing are here to receive a large check for \$75,000.00 from LEDC Board as required in agreement.

6. Hear, discuss, and take action, if necessary, on the monthly financial report.

Secretary/Treasurer Judy Tucker with no unusual items and no action necessary but to pay the normal expenses. The amount of \$75,000 paid to Texas Green Manufacturing; monthly bills are down; tax deposit was up; balance on hand was \$154,209.32.

8. Adjourn

Motion to adjourn was made by Lance Broadhurst; second made by Kim Hanlin; motion passed unanimously. 12:30 p.m.

The Littlefield Economic Development Corporation Board of Directors reserves the right to go into closed meeting on any of the above items in accordance with Chapter 551 of the Texas Government Code.

APPROVED:

President

Attest:

Secretary/Treasurer